

KCWA

Kent County Water Authority

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2021 NOV -4 PM 3: 24
PUBLIC UTILITIES COMMISSION

November 4, 2021

Mrs. Luly Massaro
Commission Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, Rhode Island 02888

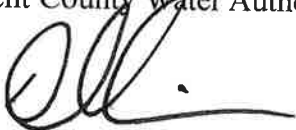
Re: Restricted Accounts

Dear Mrs. Massaro:

In accordance with Kent County Water Authority rate order Docket #5012, we are required to file a Restricted Accounts Report semi-annually. The attached reports on Restricted Accounts are for the period ending June 30, 2021.

If you have any questions or members of your staff would like further information, please feel free to call at any time.

Very truly yours,
Kent County Water Authority



David L. Simmons, P.E.
Executive Director/Chief Engineer

cc: Board Members

PO Box 192
West Warwick, RI 02893-0192
401-821-9300
www.kentcountywater.org

**BANK OF NEW YORK MELLON
OPERATING REVENUE ALLOWANCE-112601**

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	1,407,479.75	85.17		1,407,564.92
AUG		66.37		1,407,631.29
SEP		25.53		1,407,656.82
OCT		11.70		1,407,668.52
NOV		12.09		1,407,680.61
DEC		11.70		1,407,692.31
JAN		12.09	1,407,704.40	-
FEB				-
MAR				-
APR				-
MAY				-
JUN				-

WASHINGTON TRUST

OPERATING REVENUE ALLOWANCE-96523970

7/1/20-6/30/21

		INTEREST	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>TRANSFERS</u>	<u>BALANCE</u>
JAN	1,407,704.40		1,407,704.40
FEB		5.46	1,407,709.86
MAR			1,407,709.86
APR			1,407,709.86
MAY			1,407,709.86
JUN			1,407,709.86

BANK OF NEW YORK MELLON

RENEWAL & REPLACEMENT RESERVE 2012-112603

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>PAYMENT</u>	<u>PAYMENT</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	1,525,504.84	92.31				1,525,597.15
AUG		71.96				1,525,669.11
SEP		27.65				1,525,696.76
OCT		12.60				1,525,709.36
NOV		13.02				1,525,722.38
DEC		12.60		1,525,722.38		12.60
JAN		0.84			13.44	0.00
FEB						0.00
MAR						0.00
APR						0.00
MAY						0.00
JUN						0.00

BANK OF I N YORK MELLON

RENEWAL & REPLACEMENT FUND 2012-112604

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>TRANSFER TO REV ACCT</u>	<u>TRANSFER</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	104,528.35	11.17	15,691.23	8,333.33		128,564.08
AUG		5.43		8,333.33		136,902.84
SEP		2.38	78,260.23	8,333.33		66,978.32
OCT		1.06		8,333.33		75,312.71
NOV		0.62		8,333.33		83,646.66
DEC		0.60		8,333.33		91,980.59
JAN		0.78			91,981.37	-
FEB						-
MAR						-
APR						-
MAY						-
JUN						-

WASHINGTON TRUST

RENEWAL & REPLACEMENT ACCOUNT-96523980

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST TRANSFER</u>	<u>TRANSFER TO/ FROM REV ACCT</u>	<u>WATERFALL TRANSFER</u>	<u>BALANCE</u>
JAN	91,981.37		(92,073.00)	8,333.33	8,241.70
FEB		0.42		8,333.33	16,575.45
MAR				8,333.33	24,908.78
APR				8,333.33	33,242.11
MAY			15,339.54	8,333.33	56,914.98
JUN			(26,414.10)	8,333.33	38,834.21

**BANK OF NEW YORK MELLON
INFRASTRUCTURE FUND-112605**

7/1/20-6/30/21

DATE	BEG BALANCE	INTEREST EARNED	PMT TO CONTRACTOR	TRANSFER	REIMBURSE REVENUE ACCT	TRANSFER TO WASH TRUST	BALANCE
JUL	4,459,998.09	269.51		345,994.96	111,575.48		4,694,687.08
AUG		212.45	45,077.97	345,994.96			4,995,816.52
SEP		85.84		345,994.96	31,767.53		5,310,129.79
OCT		41.57	139,006.21	345,994.96	44,327.38		5,472,832.73
NOV		45.11		345,994.96	141,450.06		5,677,422.74
DEC		45.62	471,911.96				5,205,556.40
JAN		44.59				5,205,600.99	-
FEB							-
MAR							-
APR							-
MAY							-
JUN							-
***The \$500,000 monthly funding is split between the Infrastructure Fund (\$345,994.96) and the 2017 Series "A" Debt Reserve Account (\$154,005.04)							

WASHINGTON TRUST
INFRASTRUCTURE ACCOUNT-96523990

7/1/20-6/30/21

		INTEREST	TRANSFER TO/	WATERFALL	
DATE	BEG BALANCE	TRANSFER	FROM REV ACCT	TRANSFER	BALANCE
JAN	5,205,600.99		(40,238.50)	691,989.92	5,857,352.41
FEB		20.02		500,000.00	6,357,372.43
MAR				500,000.00	6,857,372.43
APR			(21,862.09)	500,000.00	7,335,510.34
MAY				500,000.00	7,835,510.34
JUN			(51,679.50)	500,000.00	8,283,830.84

BANK OF NEW YORK MELLO.

OPERATION & MAINTENANCE RESERVE-116606

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>PAYMENT</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	2,776,596.52	167.98			2,776,764.50
AUG		130.98			2,776,895.48
SEP		50.35			2,776,945.83
OCT		22.80			2,776,968.63
NOV		23.56			2,776,992.19
DEC		22.80	2,776,992.19		22.80
JAN		1.52		24.32	(0.00)
FEB					(0.00)
MAR					(0.00)
APR					(0.00)
MAY					(0.00)
JUN					(0.00)

BANK OF NEW YORK MELLON
KCWA METER REPLACEMENT D 4611-667674

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>REIMBURSE REVENUE ACCT</u>	<u>TRANSFER</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JULY	5,485,140.84	322.54		191,666.67		5,677,130.05
AUG		260.85	45,480.70	191,666.67		5,823,576.87
SEP		102.95	1,924,019.46			3,899,660.36
OCT		33.59	437,133.20			3,462,560.75
NOV		31.46	199,043.08			3,263,549.13
DEC		27.66	365,460.70			2,898,116.09
JAN		25.89	144,778.60		2,753,363.38	-
FEB						-
MAR						-
APR						-
MAY						-
JUN						-

WASHINGTON TRUST

METER REPLACEMENT PROGRAM ACCOUNT-96524000

7/1/20-6/30/21

		REIMBURSE	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>REVENUE ACCT</u>	<u>BALANCE</u>
JAN	2,753,363.38		2,753,363.38
FEB		(293,913.97)	2,459,449.41
MAR		(222,243.75)	2,237,205.66
APR		(174,975.60)	2,062,230.06
MAY			2,062,230.06
JUN		(133,105.00)	1,929,125.06

BANK OF NEW YORK MELLON
KCWA CASH CAPITAL ACCOUNT CIP D 4611-667675

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>REIMBURSE REV ACCT</u>	<u>TRANSFER</u>	<u>PAYMENT TO CONTRACTOR</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JULY	7,880,753.97	483.31	425,290.31	121,151.58	1,036,917.10		6,540,181.45
AUG		359.70		121,151.58	1,095,632.27		5,566,060.46
SEP		117.33		121,151.58	311,874.03		5,375,455.34
OCT		45.45	587,053.82	121,151.58	581,865.05		4,327,733.50
NOV		43.53		121,151.58	325,032.73		4,123,895.88
DEC		35.31	25,000.00	121,151.58	67,012.96		4,153,069.81
JAN		35.17				4,153,104.98	-
FEB							-
MAR							-
APR							-
MAY							-
JUN							-

WASHINGTON TRUST

CAPITAL PROJECTS ACCOUNT-96524010

7/1/20-6/30/21

		INTEREST	TRANSFER TO/	WATERFALL	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>TRANSFER</u>	<u>FROM REV ACCT</u>	<u>TRANSFER</u>	<u>BALANCE</u>
JAN	4,153,104.98	-	(582,963.39)	121,151.58	3,691,293.17
FEB		15.96		303,089.08	3,994,398.21
MAR				303,089.08	4,297,487.29
APR			(200,567.34)	303,089.08	4,400,009.03
MAY			(268,565.27)	303,089.08	4,434,532.84
JUN			(347,429.14)	303,089.08	4,390,192.78

BANK OF NEW YORK MELLON**DEBT SERVICE RESERVE-853023**

7/1/20-6/30/21

		INTEREST		TRANSFER TO	
<u>DATE</u>	<u>BEG BALANCE</u>	<u>EARNED</u>	<u>TRANSFER</u>	<u>WASH TRUST</u>	<u>BALANCE</u>
JUL	2,381,647.44	144.11			2,381,791.55
AUG		112.36			2,381,903.91
SEP		43.16			2,381,947.07
OCT		19.50			2,381,966.57
NOV		20.15			2,381,986.72
DEC		19.50	2,381,986.72		19.50
JAN		1.30		20.80	(0.00)
FEB					(0.00)
MAR					(0.00)
APR					(0.00)
MAY					(0.00)
JUN					(0.00)

**BANK OF NEW YORK MELLON
DEBT SERVICE FUND 2012-853024**

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>BOND/INT PAYMENT</u>	<u>TRANSFER</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	2,073,630.53	116.24	2,030,000.00	181,937.50		225,684.27
AUG		48.63		181,937.50		407,670.40
SEP		4.51		181,937.50		589,612.41
OCT		3.60		181,937.50		771,553.51
NOV		5.41		545,812.50		1,317,371.42
DEC		7.95	1,317,371.42			7.95
JAN		0.72			8.67	(0.00)
FEB						(0.00)
MAR						(0.00)
APR						(0.00)
MAY						(0.00)
JUN						(0.00)

**BANK OF NEW YORK MELLON
DEBT SERVICE ACCOUNT 2017-941365**

7/1/20-6/30/21

<u>DATE</u>	<u>BEG BALANCE</u>	<u>INTEREST EARNED</u>	<u>TRANSFER</u>	<u>BOND/INT PAYMENT</u>	<u>TRANSFER TO WASH TRUST</u>	<u>BALANCE</u>
JUL	966,584.31	50.72	154,005.04	71,530.25		1,049,109.82
AUG		45.48	154,005.04			1,203,160.34
SEP		19.40	1,687,338.40			2,890,518.14
OCT		22.32	154,005.04			3,044,545.50
NOV		24.85	462,015.12			3,506,585.47
DEC		26.33	3,594,944.78			7,101,556.58
JAN		58.47			7,101,615.05	-
FEB						-
MAR						-
APR						-
MAY						-
JUN						-