

ANNUAL REPORT

OF

Kent County Water Authority

TO THE

PUBLIC UTILITIES COMMISSION

OF THE

STATE OF RHODE ISLAND

For the Fiscal Year Ended June 30, 2020

STATE OF RHODE ISLAND

COUNTY OFKENT

We the undersigned..... David L. Simmons, P.E.
and..... Michael Lanfredi
of the..... Kent Count Water Authority

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers and records of said utility; that we have carefully examined the same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Copies of this report has been provided to the governing board members and/or authority that has control over this utility.

.....
(Chief Officer)

.....
(Officer in charge of accounts)

Subscribed and sworn to before me this.....
day of....., 20.....

.....
Notary Public,County, RI

My commission will expire.....

.....
(Seal)

<u>PAGE</u>	<u>TABLE OF CONTENTS</u>	<u>FILE NAME</u>
	iii	
i	Cover Page	BKi.WK4
ii	Affidavit	BKii.WK4
iii	<u>Table of Contents page 1</u>	BKiii.WK4
iv	<u>Table of Contents page 2</u>	BKiv.wk4
	<u>IDENTIFICATION AND OWNERSHIP</u>	
1	Responding Utility and Officer	BK01.WK4
1	Officers and Directors	BK01.WK4
2	Common and Preferred Stockholders	BK02.WK4
	<u>FINANCIAL STATEMENTS</u>	
3	Balance Sheet - Assets and Other Debits	BK03.WK4
4	Balance Sheet - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves	BK04.WK4
5	Income and Expense Statement	BK05.WK4
6	Water Operating Revenues Summary	BK06.WK4
7	Water Revenues By Classification: Residential, Commercial, Industrial, Other, Public, Resale	BK07.WK4
8	Statement of Changes in Financial Position - Resources Provided	BK08.WK4
9	Statement of Changes in Financial Position - Resources Applied	BK09.WK4
	<u>DETAIL ASSET ACCOUNTS FOR BALANCE SHEET</u>	
10	Utility Plant and Accumulated Depreciation at End of Year (101 - 116)	BK10.WK4
11	Water Utility Plant in Service (101)	BK11.WK4
12	Accumulated Provision for Depreciation of Water Utility Plant in Service (108)	BK12.WK4
	<u>CONSTRUCTION IN PROGRESS</u>	
13	Construction Work in Progress (105)	BK13.WK4
14A	Construction Work in Progress - From Bonding Proceeds (105.1)	BK14A.WK4
14B	Construction Work in Progress Annual Charges - From Bonding Proceeds - (Detail to account 105.1)	BK14B.WK4
14B	Completed Construction Cleared - From Bonding Proceeds - (Detail to account 105.1)	BK14B.WK4
15	Construction Work in Progress - From Rate Revenue (105.2)	BK15.WK4
15	Construction Work in Progress Annual Charges - From Rate Revenues - (Detail to account 105.2)	BK15.WK4
15	Completed Construction Cleared - From Rate Revenues - (Detail to account 105.2)	BK15.WK4
16	Overhead Applied Spreadsheet for Detail of Overhead Applied - Bonds and Rate Revenues	BK16.WK4
17	Nonutility Property (121) and Accumulated Depreciation (122)	BK17.WK4
17	Investments and Special Funds (123 - 127)	BK17.WK4
18	Cash and Working Funds (131, 134)	BK18.WK4
18	Special Deposits & Other Special Deposits (132, 133)	BK18.WK4
18	Temporary Cash Investments (135)	BK18.WK4
19	Accounts and Other Receivables (141, 142)	BK19.WK4
19	Accumulated Provision for Uncollectible Accounts (143)	BK19.WK4
19	Nores Recievables (144)	BK19.WK4
20	Receivables from Associated Companies & Other Entities (145, 146)	BK20.WK4
20	Materials and Supplies (151 - 153), Stores Expenses (161)	BK20.WK4
21	Prepayments (162) and Miscellaneous and Accrued Assets (174)	BK21.WK4
21	Accrued Utility Revenues (173)	BK21.WK4
21	Clearing Accounts (184)	BK21.WK4
22	Unamortized Debt Discount and Expense & Unamortized Premium on Debt (181, 251)	BK22.WK4
22	Miscellaneous Deferred Debits(186)	BK22.WK4
22	Research and Development Expenditures (187)	BK22.WK4

<u>PAGE</u>	<u>TABLE OF CONTENTS</u>	<u>FILE NAME</u>
	iv	
	<u>DETAIL LIABILITY & EQUITY ACCOUNTS FOR BALANCE SHEET</u>	
23	Other Paid-in Capital (207 - 212)	BK23.WK4
23	Retained Earnings (214, 215)	BK23.WK4
23	Notes Payable Short Term (232)	BK23.WK4
24	Long Term Bonds in Rates (221.1)	BK24.WK4
25	Long Term Bonds Not in Rates (221.2)	BK25.WK4
26	Other Long Term Debt in Rates (224)	BK26.WK4
27	Advances from Associated Companies / Other Entities (223)	BK27.WK4
28	Payables to Associated Companies and Other Entities (233 - 234)	BK28.WK4
28	Interest Accrued (237)	BK28.WK4
28	Miscellaneous Current and Accrued Liabilities (241)	BK28.WK4
29	Other Deferred Credits - Water Quality Protection Fund (253.1)	BK29.WK4
29	Other Deferred Credits - Unearned Service Charges (253.2)	BK29.WK4
29	Accrued Deferred Investment & Income Tax Credits (255, 281, 282, 283)	BK29.WK4
30	Property Insurance, Injuries & Damages, Pensions & Benefits, Misc. Reserves (261 - 265)	BK30.WK4
30	Contributions in Aid of Construction (271, 272)	BK30.WK4
31	Explained Extraordinary Items and Important Changes During the Year (433, 434)	BK31.WK4
32	Notes to the Financial Statements - Page 2	BK32.WK4
	<u>DETAIL FOR INCOME AND EXPENSE STATEMENT</u>	
33	Distribution of Salaries and Wages	BK33.WK4
33	Employee count and distribution	BK33.WK4
34	Water Utility Expense Accounts / Matrix	BK34.WK4
	<u>REGULATORY SCHEDULES</u>	
35	Regulatory Expenses and Rate Case Costs	BK35.WK4
36	Water Utility Revenues by Tariff - Rate Case	BK36.WK4
37	Water Utility Revenues by Tariff - Actual Results for the Fiscal Year Ending	BK37.WK4
38	Regulatory Basis - Water Utility Revenues Summary	BK38.WK4
39	Regulatory Basis - Income and Expense Statement	BK39.WK4
40	Regulatory Basis - Explanations	BK40.WK4
	<u>INFORMATIONAL SCHEDULES</u>	
41	Outside Professional Services	BK41A.WK4
41	Outside Professional Services - Page 2	BK41B.WK4
42	Charitable Contributions	BK42.WK4
42	Travel and Entertainment	BK42.WK4
42	Advertisement	BK42.WK4
43	Water Statistics	BK43.WK4
44 - 45	Employee Fringe Benefits	BK44.WK4
44 - 45	Organizational Chart	BK45.WK4

1 Report of: Kent County Water Authority

2 (REPORT THE EXACT NAME OF UTILITY)

3

4

5 Located at: 1072 Main Street Year Ended: June 30, 2020

6 West Warwick, R.I. 02893

7

8

9

10 Date Utility was Originally Organized: 7/8/1946

11

12 Location of Office Where Accounts and Records are Kept:

13 1072 Main Street

14 West Warwick, R.I. 02893

15

16 Give the Name, Title, and Office Address of the Officer of the Utility to Whom Correspondence Should be Addressed Concerning this Report:

17 Michael Lanfredi Telephone: 821-9300

18 Director of Finance & Human Resources Fax: 823-4810

19 1072 Main Street P.O. Box 192

20 West Warwick, R.I. 02893

21

22 List Companies Owned, Controlled, or Operated and Form and Extent of Such Ownership, Control or Operation:

23

24 None

25

26

OFFICERS AND DIRECTORS

List names as of end of year, and designate with an asterisk (*) persons who are directors.

Name (a)	Title of Officers or Occupation and Principal Business Address of Directors Who Are Not Officers (b)	Directors			
		Term Began (c)	Term Expires (d)	Meetings	Fees
				Attended During Year (e) <small>(includes special mtgs)</small>	During Year (f)
Robert B. Boyer	Chairman	06/20/17	07/08/27	9	\$ 3,000
Joseph E. Gallucci	Vice Chairman	01/09/06	08/15/15	11	\$ 3,000
Scott Duckworth	Treasurer	07/11/16	07/01/26	7	\$ 3,000
Russell Crossman	Secretary	09/25/17	07/01/24	11	\$ 3,000
Jefferey Giusti	Member	06/25/18	07/01/25	8	\$ 3,000
Brian Kortz	Member	04/25/19	07/27/26	10	\$ 3,000
Geoffrey Rouselle	Member	05/28/19	07/28/26	10	\$ 3,000
David L. Simmons, P.E.	Executive Director				
Michael Lanfredi	Director of Finance & Human Resources				
John R. Duchesneau	Director of Administration				

Name of Respondent		This Report is:		Date of Report	Year of Report
Kent County Water Authority		(1) <input checked="" type="checkbox"/> An Original		10/26/20	06/30/20
		(2) <input type="checkbox"/> A Resubmission			
BALANCE SHEET - Assets and Other Debits					
ASSETS AND OTHER DEBITS		Page #	Balance First	Balance End	Increase or
(a)		(b)	of Year	of Year	(Decrease)
UTILITY PLANT			(c)	(d)	(e)
Utility Plant (101-106)	P10,L14		\$184,724,225	\$193,521,593	\$8,797,368
Less: Accum Prov. for Deprec. and Amort. (108-110)	P10,L24		\$26,692,898	\$29,698,282	\$3,005,384
Net Utility Plant	P10,L26		\$158,031,326	\$163,823,311	\$5,791,985
Utility Plant Acquisition Adjustments (114-115)	P10,L42				
Other Utility Plant Adjustments (116)	P10,L44				
Total Net Utility Plant	P10,L47		\$158,031,326	\$163,823,311	\$5,791,985
OTHER PROPERTY AND INVESTMENTS					
Nonutility Property (Accts 121 and 122)	P17,L19				
Investments and Special Funds (Accts 123 - 127)	P17,L52				
Total Other Property and Investments					
CURRENT AND ACCRUED ASSETS					
Cash and Working Funds (131, 134)	P18,L15		\$504,164	\$431,935	(\$72,229)
Special Deposits & Other Special Deposits (132,133)	P18,L30		\$31,176,092	\$31,843,589	\$667,497
Temporary Cash Investments (135)	P18,L42				
Total Cash			\$31,680,255	\$32,275,524	\$595,268
Customer Accounts Receivable (141)	P19,L14		\$3,063,177	\$2,978,028	(\$85,149)
Other Accounts Receivable (142)	P19,L23		\$1,131,702	\$1,154,827	\$23,125
Accum. Prov. for Uncollectible Accounts-Cr. (143)	P19,L42		(\$156,805)	(\$156,583)	\$222
Notes Receivable (144)	P19,L54				
Accts Rec. from Assoc. Companies & Other Entities (145)	P20,L20(b)				
Notes Rec. from Assoc. Companies & Other Entities (146)	P20,L20(c)				
Materials & Supplies (151-153)	P20,L39(c)		\$395,364	\$385,285	(\$10,079)
Stores Expense (161)	P20,L52(c)				
Prepayments (162)	P21,L12(c)				
Accrued Interest and Dividends Receivable (171)					
Accrued Utility Revenues (173)	P21,L46(d)				
Miscellaneous Current and Accrued Assets (174)	P21,L23(c)				
Other					
Total Current and Accrued Assets			\$36,113,695	\$36,637,081	\$523,386
DEFERRED DEBITS					
Unamortized Debt Discount and Expense (181)	P22,L19				
Extraordinary Property Losses (182)					
Clearing Accounts (184)	P21,L54				
Temporary Facilities (185)					
Miscellaneous Deferred Debits (186)	P22,L39				
NPL assumption of changes (pg 10 audited f/s)	P22,L57				
NPL Investment experience					
Deferred outflows of resources					
Total Deferred Debits					
TOTAL ASSETS & OTHER DEBITS			\$194,145,021	\$200,460,391	\$6,315,371

Name of Respondent		This Report is:	Date of Report	Year of Report	
Kent County Water Authority		(1) _X_ An Original (2) _A Resubmission	(Mo, Da, Yr) 10/26/20	06/30/20	
BALANCE SHEET - Capital, Long-Term Debt, Liabilities, Deferred Credits and Reserves					
	LIABILITIES & OTHER CREDITS	Page #	Balance First of Year	Balance End of Year	Increase or (Decrease)
	(a)	(b)	(c)	(d)	(e)
CAPITAL ACCOUNTS					
6	Common Stock Issued (201)				
7	Preferred Stock issued (204)				
8	Capital Stock Accounts (202, 203, 205, 206)				
9	Other Paid-in Capital (207-212)	P23,L14			
10	Retained Earnings (214-215) Total Net Position Audited FS pg 11	P23,L38	\$148,579,781	\$157,563,554	\$8,983,774
11	Capital Stock Expense, Reacquired, Proprietary (213, 216, 218)				
12	Total Capital		\$148,579,781	\$157,563,554	\$8,983,774
LONG-TERM DEBT					
14	Long-Term Bonds in Rates (221.1) pg 11 audited f/s	P24,L39(f,h)	\$13,413,862	\$9,846,608	(\$3,567,254)
15	Accrued Arbitrage Rebate Liability	P25,L39(f,h)			
16	OPEB (pg 11 audited f/s)	P26,L39(f,h)	\$5,139,804	\$5,358,871	\$219,067
17	Net Pension Liability (pg 11 audited f/s New 2015/ 2014 restated)	P27,L39(f,h)	\$945,452	\$1,413,363	\$467,911
18	Total Long-Term Debt		\$19,499,118	\$16,618,842	(\$2,880,276)
CURRENT & ACCRUED LIABILITIES					
21	Matured Long-Term Debt in Rates (239.1)	P24,L39(d,g)	\$3,437,254	\$3,567,254	\$130,000
22	Matured Long-Term Debt NOT in Rates (239.2)	P26,L39(d,g)			
23	Matured Other Long-Term Debt in Rates (239.3)	P26,L39(d,g)			
24	Matured Adv. From Assoc Cos & Other (223)	P27,L39(d,g)			
25	Notes Payable to Assoc. Cos. & Entities (Short Term) (233 & 234)	P28,L16			
26	Accounts Payable (231)		\$1,622,980	\$2,383,815	\$760,836
27	Notes Payable (Short Term due within 1 year) (232)	P23,L49			
28	Customer Deposits (235)				
29	Water Quality Charges Payable (pg 11 audited f/s)				
30	Interest Accrued (237)	P28,L29	\$268,489	\$212,236	(\$56,253)
31	Miscellaneous Current & Accrued Liabilities (241)	P28,L60	\$270,578	\$300,113	\$29,535
32	Other (Please Specify):				
33	Total Current & Accrued Liabilities		\$5,599,301	\$6,463,419	\$864,118
DEFERRED CREDITS					
36	Deferred Inflows of resources - Gain on refunding	P22,L19	\$727,123	\$491,300	(\$235,823)
37	Customer Advances for Construction (252)				
38	Other Deferred Crs. -	P29,L24			
39	Other Deferred Crs. - Unearned Service Charges (253.2)	P29,L40			
40	NPL Liability (pg 11 audited f/s)	P29,L67	\$69,375	(\$347,046)	(\$416,421)
41	Total Deferred Credits		\$796,498	\$144,254	(\$652,244)
OPERATING RESERVES					
44	Property Insurance Reserve (261)	P30,L26(b)			
45	Injuries and Damages Reserve (262)	P30,L26(c)			
46	Pensions and Benefits Reserve (263)	P30,L26(d)			
47		P30,L26(e)			
48	Misc - Maintenance & Expansion of Utility (265.2)	P30,L26(f)			
49	Total Operating Reserves				
51	Net Contributions In Aid of Construction (271, 272)	P30,L49(c)	\$19,670,323	\$19,670,323	
52					
53	TOTAL LIABILITIES AND OTHER CREDITS		\$194,145,021	\$200,460,391	\$6,315,370

Kent County Water Authority

(1) An Original
 (2) A Resubmission

(Mo, Da, Yr)

10/26/20

06/30/20

INCOME AND EXPENSE STATEMENT

Account Name (a)	Page# (b)	Revenues Prior Year (c)	Revenues Current Year (d)	Variance Cols. (d) - (c) (e)
TOTAL OPERATING INCOME	6	\$23,219,751	\$22,671,316	(\$548,435)
OPERATING EXPENSES - (from Matrix chart)				
Source of Supply Exp. - Operations	p34, (b)	\$4,677,939	\$4,263,130	(\$414,809)
Source of Supply Exp. - Maintenance	p34, (c)			
Total Source of Supply Expenses		\$4,677,939	\$4,263,130	(\$414,809)
Water Treatment Exp. - Operations	p34, (d)	\$461,908	\$575,014	\$113,106
Water Treatment Exp. - Maintenance	p34, (e)	\$9,888	\$38,038	\$28,150
Total Water Treatment Expenses		\$471,796	\$613,052	\$141,256
Transmission & Distribution Exp. - Operations	p34, (f)	\$309,044	\$289,114	(\$19,930)
Transmission & Distribution Exp. - Maintenance	p34, (g)	\$1,958,126	\$1,629,761	(\$328,365)
Total Transmission & Distribution Expenses		\$2,267,170	\$1,918,875	(\$348,295)
Customer Accounts Expenses	p34, (h)	\$474,952	\$508,820	\$33,868
Administrative & General Expenses	p34, (i)	\$3,230,409	\$3,262,138	\$31,729
Other (Please Specify)				
TOTAL OPERATION AND MAINT. EXPS.	p34, (j)	\$11,122,265	\$10,566,015	(\$556,250)
Depreciation Expense (403)		\$2,865,633	\$3,109,197	\$243,564
Amortization Expenses (406, 407)				
Taxes (408)		\$200,831	\$208,755	\$7,924
Taxes (409, 410, 411, 412)				
Other: Inventory Adjustment				
Total Operating Expenses		\$14,188,730	\$13,883,968	(\$304,762)
OPERATING INCOME		\$9,031,021	\$8,787,348	(\$243,673)
Interest Income		\$584,876	\$449,517	(\$135,359)
Gain (loss) on Refunding		\$228,078	\$228,078	
Interest Expense	P25,L39(e)	(\$607,339)	(\$485,167)	\$122,172
Capital Contributions		\$5,153	\$3,998	(\$1,155)
Other				
Net Non-Operating Income (expense)		\$210,768	\$196,426	(\$14,342)
Interest on Customer Deposits (427.4)				
Interest - Other Income (427.5)				
Amortization of Debt Disc. and Expense (428)	P22,L19(e)			
Amortization of Premium on Debt (429)	P22,L19(f)			
Total Interest Charges				
Increase In Net Position		\$9,241,789	\$8,983,775	(\$229,331)
RETAINED EARNINGS Beginning Balance		\$159,008,315	\$168,250,104	\$9,241,789
Balance Transferred From Income (435)		\$9,241,789	\$8,983,774	(\$258,015)
Appropriations of Retained Earnings (436)				
Div. Declared - Pref. & Comm Stock (437, 438)				
Adjustments to Retained Earnings (439)				
RETAINED EARNINGS Ending Balance		\$168,250,104	\$177,233,878	\$8,983,774

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u> </u> An Original	10/26/20	06/30/20
	(2) <u> </u> A Resubmission		
WATER OPERATING REVENUES SUMMARY			
Account Name and Number	Revenues Prior Year	Revenues Current Year	Variance Cols. (c) - (b)
(a)	(b)	(c)	(d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$16,151,990	\$15,954,387	(\$197,603)
Commercial Sales (461.2)			
Industrial Sales (461.3)	\$3,645,191	\$3,455,064	(\$190,127)
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$809,945	\$763,442	(\$46,503)
Sales for Resale (466)	\$198,556	\$203,095	\$4,539
Misc Metered Sales not listed (467)			
Total Metered Water Revenues (from p7, Ln56)	\$20,805,683	\$20,375,988	(\$429,695)
Public Fire Protection Sales (462.1)	\$1,803,879	\$1,805,483	\$1,604
Private Fire Protection Sales (462.2)	\$194,305	\$195,474	\$1,169
Subtotal Fire Protection Sales (462)	\$1,998,184	\$2,000,956	\$2,773
TOTAL WATER SERVICE REVENUES	\$22,803,866	\$22,376,944	(\$426,922)
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$415,885	\$294,372	(\$121,513)
Explain:			
Explain:			
Rents From Water Property (472)			
Other:			
TOTAL OTHER OPERATING INCOME	\$415,885	\$294,372	(\$121,513)
Other Water Revenues			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME	\$23,219,751	\$22,671,316	(\$548,435)
Gain (loss) from Disposition of Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility - Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATING & OTHER INCOME			
TOTAL REVENUES	\$23,219,751	\$22,671,316	(\$548,435)

Name of Respondent Kent County Water Authority	This Report is: (1) <u> </u> An Original	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
	(2) <u> </u> A Resubmission		

WATER UTILITY REVENUES BY CLASSIFICATION

Report in each classification sales grouped by community					Service Chgs. (Acct 474)
Account Name (a)	Revenues (b)	HCF (c)	No. Custs. (d)	No. Bills (e)	(e)
<u>Residential Sales (Acct 461.1)</u>					
West Warwick	\$4,880,314	711,669	7,864		
Coventry	\$4,233,211	605,988	8,008		
East Greenwich	\$2,840,654	421,222	3,673		
Warwick	\$3,123,307	472,973	4,065		
Other	\$876,902	119,174	1,649		
TOTAL (Forward p6, Ln7, Col(c))	\$15,954,387	2,331,026	25,259		
<u>Commercial Sales (Acct 461.2)</u>					
TOTAL (Forward p6, Ln8, Col(c))					
<u>Industrial Sales (Acct 461.3)</u>					
West Warwick	\$739,748	114,016	415		
Coventry	\$762,292	127,556	345		
East Greenwich	\$531,822	81,560	278		
Warwick	\$759,902	118,363	339		
Other	\$661,300	141,704	84		
TOTAL (Forward p6, Ln9, Col(c))	\$3,455,064	583,199	1,461		
<u>Other Metered Sales (Acct 461.5)</u>					
TOTAL (Forward p6, Ln10, Col(c))					
TOTAL METERED SALES (461)					
<u>Oth. Sales to Public Auth. (Acct 464)</u>					
West Warwick	\$169,743	27,249	73		
Coventry	\$136,388	20,936	53		
East Greenwich	\$178,955	27,534	64		
Warwick	\$272,235	46,348	57		
Other	\$6,121	1,691	13		
TOTAL (Forward p6, Ln11, Col(c))					
<u>Sales for Resale (Acct 466)</u>					
Warwick	\$203,095	150,330	1		
TOTAL (Forward p6, Ln12, Col(c))					
<u>Misc (Acct 467) (For p6, Ln13, Col(c))</u>					
TOTAL ALL METERED REVENUES					
	\$20,375,988	3,188,313	26,981		

Name of Respondent	This Report is:	Date of Report	Year of Report
Kent County Water Authority	(1) <u>X</u> An Original	(Mo, Da, Yr)	
	(2) <u> </u> A Resubmission	10/26/20	06/30/20

STATEMENT OF CHANGES IN FINANCIAL POSITION		
It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.		
RESOURCES PROVIDED		AMOUNT
Resources Provided from Operations:		\$8,787,348
Net Income (From p5, Ln32, Col(d))		\$8,787,348
Principal Non-cash Charges (Credits) to Income:		
Depreciation		\$3,109,197
TOTAL		\$3,109,197
Resources from Outside Sources:		
Resources Provided by Increase in Short-Term Debt:		
TOTAL		
Resources Provided by Increase in Long - Term Debt:		
TOTAL		
Resources Provided by Decreases in the following:		
Capital Contributions		\$3,998
TOTAL		\$3,998
Resources Provided by Increases in the following:		
Interest Income		\$449,517
Unbilled Water Revenue		(\$23,125)
NPL Deferred Outflows		(\$349,755)
Net OPEB Liability		\$219,067
Deferred Inflows		(\$64,534)
TOTAL		\$231,170
Contributions from Associated or Subsidiary Companies		
Total Resources Provided		\$12,131,714

Page 9	Name of Respondent	This Report is:	Date of Report	Year of Report	Page 9
	Kent County Water Authority	(1) <u>X</u> An Original (2) A Resubmission	(Mo, Da, Yr) 10/26/20	06/30/20	
1	STATEMENT OF CHANGES IN FINANCIAL POSITION				1
2	It is intended that this statement be flexible enough in nature so that latitude can be given under the classification of "Other" to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.				2
3					3
4	RESOURCES APPLIED		AMOUNT		4
5	<u>Resources Applied to Construction and Plant Expenditures (Incl. Land):</u>				5
6	Gross Additions to Utility Plant			\$8,901,182	6
7	Other (Explain):				7
8	Other (Explain):				8
9	Other (Explain):				9
10	Gross Additions to Nonutility Plant				10
11	TOTAL			\$8,901,182	11
12	<u>Resources Applied to Retirement Stock or Payment of Dividends:</u>				12
13	Redemption of Capital Stock - Common or Preferred				13
14	Dividends Common or Preferred Stock				14
15	TOTAL				15
16					16
17	<u>Resources Applied to Retirement of Securities & Debt:</u>				17
18	Bond Principal			\$3,673,077	18
19	Bond Interest			\$56,253	19
20					20
21					21
22					22
23					23
24					24
25	TOTAL			\$3,729,330	25
26	<u>Resources Applied to Retirement of Securities & Debt NOT covered in tariffs:</u>				26
27					27
28					28
29					29
30	TOTAL				30
31	<u>Resources Applied as results of Decreases in the following:</u>				31
32	Accrued Interest			\$257,090	32
33	Net Pension Liability			(\$467,911)	33
34	Accounts Payable			(\$760,835)	34
35	Accrued Liabilities			(\$29,535)	35
36					36
37					37
38	TOTAL			(\$1,001,191)	38
39	<u>Resources Applied as results of Increases in the following:</u>				39
40	Accounts Receivable			(\$84,927)	40
41	Material & Inventory Supply			(\$10,079)	41
42	Special Deposits and Working Funds			\$597,399	42
43					43
44					44
45					45
46	TOTAL			\$502,393	46
47					47
48	<u>Advances to Associated and Subsidiary Companies:</u>				48
49					49
50	Total Resources Applied			\$12,131,714	50

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

UTILITY PLANT AND ACCUMULATED DEPRECIATION AT END OF YEAR

Report plant in service and depreciation after allocation of common plant and reserves to utility departments.

Plant accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retire/Transfer During Year (d)	Balance End of Year (e)
Utility Plant in Service (101) (from P11,L55)	\$175,177,558	\$9,715,436	\$108,558	\$184,784,436
Utility Plant Leased to Others (102)				
Property Held for Future Use (103)				
Utility Plant Purchased or Sold (104)				
Construction Work in Progress (105) (from P13,L16)	\$9,546,667	\$0	\$809,510	\$8,737,157
Completed Construction not Classified (106)				
Total Utility Plant (Forward to p3, line 6)	\$184,724,225	\$9,715,436	\$918,068	\$193,521,593
Acc Depreciation of Utility Plant in Service (108.1)	\$26,692,898	\$3,109,198	\$103,814	\$29,698,282
Acc Depreciation of Utility Plant Leased to Others (108.2)				
Acc Depreciation of Property Held for Future Use (108.3)				
Total Accumulated Depreciation	\$26,692,898	\$3,109,198	\$103,814	\$29,698,282
Acc Amortization of Utility Plant in Service (110.1)				
Acc Amortization of Utility Plant Leased to Others (110.2)				
Total Accumulated Amortization	\$0	\$0	\$0	\$0
Total Acc Dep & Amort (Forward to p3, line 7)	\$26,692,898	\$3,109,198	\$103,814	\$29,698,282
Net Utility Plant (Forward to p3, line 8)	\$158,031,326	\$6,606,238	\$814,254	\$163,823,311
<u>Adjustments to Utility Plant:</u>				
Utility Plant Acquisition Adjustments (114):				
Total Acquisition Adjustments	\$0	\$0	\$0	\$0
Acc Amortization of Utility Plant Acquisition Adjs. (115):				
Total Amortization of Acquisition Adjustments	\$0	\$0	\$0	\$0
Net Acquisition Adjs (Forward to p3, line 9)	\$0	\$0	\$0	\$0
Other Utility Plant Adjust. (116) (Forward to p3, line 10)				
Total Adjustments to Utility Plant	\$0	\$0	\$0	\$0
TOTAL NET UTILITY PLANT (Forward to p3, line 11)	\$158,031,326	\$6,606,238	\$814,254	\$163,823,311

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report	
Kent County Water Authority		10/26/20	06/30/20	
WATER UTILITY PLANT IN SERVICE (Acct 101)				
Include in column (e) entries reclassifying property from one account or utility service to another, etc. Corrections of entries of the current or immediately preceding year should be recorded in column (c) or column (d), accordingly, as they are corrections of additions or retirements.				
Account (a)	Balance First of Year (Acct. 101) (b)	Additions During Year (c)	Retirements During Year (d)	Balance End of Year #101 (e)
INTANGIBLE PLANT				
Organization (301)				
Franchises and Consents (302)				
Other Plant & Miscellaneous Equipment (339)				
Total Intangible Plant				
SOURCE OF SUPPLY & PUMPING PLANT				
Source of Supply	\$1,836,045			\$1,836,045
Structures and Improvements (304)	\$6,412,577			\$6,412,577
Collecting & Impounding Reservoirs (305)				
Lake, River & Other Intakes (306)				
Wells & Springs (307)	\$492,000			\$492,000
Infiltration Galleries & Tunnels (308)				
Supply Mains (309)	\$244,365			\$244,365
Power Generation Equipment (310)				
Pumping Plant	\$9,161,194			\$9,161,194
Other Plant & Miscellaneous Equipment (339)	\$1,745			\$1,745
Total Source of Supply & Pumping Plant	\$18,147,926			\$18,147,926
WATER TREATMENT PLANT				
Mishnock Costs Prior to Construction of Plant	\$8,640,365			\$8,640,365
Mishnock Treatment Facility	\$13,415,284			\$13,415,284
Water Treatment Equipment (320)	\$141,257			\$141,257
Other Plant & Miscellaneous Equipment (339)				
Total Water Treatment Plant	\$22,196,906			\$22,196,906
TRANSMISSION & DISTRIBUTION PLANT				
Land and Land Rights (303)	\$243,749			\$243,749
Structures and Improvements (304)				
Distribution Reservoirs & Standpipes (330)	\$9,685,841			\$9,685,841
Transmission & Distribution Mains (331)	\$114,853,975	\$7,589,226		\$122,443,201
Services (333)	\$2,919,253			\$2,919,253
Meters & Meter Installations (334)	\$2,193			\$2,193
Hydrants (335)	\$1,362,339			\$1,362,339
Other Plant & Miscellaneous Equipment (339)				
Total Transmission & Distribution Plant	\$129,067,350	\$7,589,226		\$136,656,576
GENERAL PLANT				
Land and Land Rights (303)	\$12,516			\$12,516
Structures and Improvements (304)	\$1,698,243	\$8,516		\$1,706,759
Office Furniture & Equipment (340)	\$566,679			\$566,679
Transportation Equipment (341)	\$2,171,256	\$91,596	\$95,003	\$2,167,849
Stores Equipment (342)	\$7,081			\$7,081
Tools, Shop & Garage Equipment (343)	\$168,755			\$168,755
Laboratory Equipment (344)	\$11,313			\$11,313
Power Operated Equipment (345)	\$260,501	\$2,026,098	\$13,555	\$2,273,044
Communication Equipment (346)	\$101,322			\$101,322
Miscellaneous Equipment (347)	\$40,841			\$40,841
Other Tangible Plant (348)	\$726,158			\$726,158
Other (Please Specify)	\$710			\$710
Total General Plant	\$5,765,375	\$2,126,210	\$108,558	\$7,783,027
Total Above Plant Accounts (Forward to p10, line 7)	\$175,177,558	\$9,715,436	\$108,558	\$184,784,436

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--------------------	---	--	----------------------------

**ACCUMULATED PROVISION FOR DEPRECIATION OF WATER UTILITY PLANT IN SERVICE
(Acct. 108)**

Primary Plant Accounts (a)	Balance First of Year (b)	S.L. Dpr. Rate % Used (c)	Straight Line Accruals (d)	Other Additions or (Deductions) (e)	Balance End Of Year (f)
<u>SOURCE OF SUPPLY & PUMPING PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Collecting & Impounding Reservoirs (305)					
Lake, River & Other Intakes (306)					
Wells & Springs (307)					
Infiltration Galleries & Tunnels (308)					
Supply Mains (309)					
Power Generation Equipment (310)					
Pumping Equipment (311)					
Other Plant & Miscellaneous Equipment (339)					
Total Source of Supply & Pumping Plant					
<u>WATER TREATMENT PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Water Treatment Equipment (320)					
Other Plant & Miscellaneous Equipment (339)					
Total Water Treatment Plant					
<u>TRANSMISSION & DISTRIBUTION PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Distribution Reservoirs & Standpipes (330)					
Transmission & Distribution Mains (331)					
Services (333)					
Meters & Meter installations (334)					
Hydrants (335)					
Other Plant & Miscellaneous Equipment (339)					
Total Transmission & Distribution Plant					
<u>GENERAL PLANT</u>					
Land and Land Rights (303)					
Structures and Improvements (304)					
Office Furniture & Equipment (340)					
Transportation Equipment (341)					
Stores Equipment (342)					
Tools, Shop & Garage Equipment (343)					
Laboratory Equipment (344)					
Power Operated Equipment (345)					
Communication Equipment (346)					
Miscellaneous Equipment (347)					
Other Tangible Plant (348)					
Other (Please Specify)					
Total General Plant					
Totals (Forward to p10, line 16)	26,692,898	-	3,109,198	103,814	29,698,282

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
---	--	--	--

CONSTRUCTION WORK IN PROGRESS - From Bonding Proceeds (ACCT. 105.1)

- 1
2
3 **1.** Projects under \$10,000 should be grouped by utility department and function.
4 **2.** The total of Col.(c) should agree with the total reported on Page 14B, Line 35, Col.(f).
5 **3.** Total of Col.(e) should agree with the total reported on Page 14B, Line 59, Col.(f).

Project Description	(Acct 105.1) C.W.I.P. Beginning Balance	Total Additions From p14B, Ln 36 Column (f)	Completed Construction From p14B, Ln 59 Column (f)	(Acct 105.1) C.W.I.P. Ending Balance (b)+(c)-(d)	Estimated Total Cost Of Project (f)
(a)	(b)	(c)	(d)	(e)	(f)
North/South 500ft Gradient	\$91,982	\$4,622,083		\$4,714,065	
New Office Facility		\$82,226		\$82,226	
East Greenwich Well Facility		\$96,744		\$96,744	
Totals (Forward to p13 Ln 13)	\$91,982	\$4,801,053		\$4,893,035	

Name of Respondent	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		10/26/20	06/30/20

CONSTRUCTION OVERHEADS - From Bonding Proceeds

Report hereunder the total overheads and the total direct cost of construction for the year.
Projects under \$10,000 should be grouped by utility department and function.

ANNUAL CHARGES

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead Applied (From p16 Ln41 Column (b)) (e)	Total Additions (Forward to p14A Column (c)) (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

COMPLETED CONSTRUCTION CLEARED - From Bonding Proceeds

Report hereunder the total cost of completed construction projects cleared from accounts 105.1 & 106.1 during the year.
Projects under \$10,000 should be grouped by utility department and function.

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead Applied (From p16 Ln41 Column (d)) (e)	Completed CIP (Forward to p14A Column (d)) (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

Name of Respondent Kent County Water Authority	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

CONSTRUCTION WORK IN PROGRESS - From Rate Revenue Proceeds (ACCT. 105.2)

Project Description (a)	(Acct 105.2) C.W.I.P. Beginning Balance (b)	Total Additions (From Line 41 Column (f)) (c)	Completed Construction (From Line 55 Column (f)) (d)	(Acct 105.2) C.W.I.P. Ending Balance (b)+(c)-(d) (e)	Estimated Cost of Total Project (f)
2015B (284)	\$6,901,668	\$3,249	(\$6,904,917)		
Apponaug Circulator (289B)	\$1,120,429		(\$1,120,429)		
2016A (290)	\$120,585	\$43,186		\$163,771	
Tank Demolition (293)	\$76,357	\$232,653		\$309,010	
2018A (296)	\$1,235,647	\$2,045,731		\$3,281,378	
Water System Hydraulic Model		\$89,964		\$89,964	
Totals	\$9,454,685	\$2,414,783	(\$8,025,346)	\$3,844,122	

ANNUAL CHARGES - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (c)) (e)	Total Additions Overheads (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

COMPLETED CONSTRUCTION CLEARED - From Rate Revenues Proceeds

Project Description (a)	Company Labor (b)	Company Materials (c)	Contractor Payments (d)	Overhead (From p16, Ln41 Column (e)) (e)	Construction Cleared (b)+(c)+(d)+(e) (f)
TOTALS					
% of Total Charges					

Kent County Water Authority

(1) An Original

(2) A Resubmission

(Mo, Da, Yr)

10/26/20

06/30/20

CONSTRUCTION WORK IN PROGRESS - Overhead Applied Detail

1)The records supporting the entries for overhead construction costs shall be so kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.

at time of retirement, both direct and overhead can be deducted from the plant accounts.

Table with columns: Charges (a), ANNUAL CHARGES (Overhead From Bonds (b), Overhead From Revenues (c)), COMPLETED CONSTRUCTION (Overhead From Bonds (d), Overhead From Revenues (e)), and TOTAL OVERHEAD APPLIED (f). Includes a TOTALS row at the bottom.

Describe below the process of recording "Construction in Process" costs in the accounting system.

Name of Respondent Kent County Water Authority	This Report is: (1) <u> x </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

CASH AND WORKING FUNDS (Accts 131, 134)

Cash Account Classification (a)	CASH (Acct 131) (b)	Working Funds (Acct 134) (c)	Total (d)
Location of Working Funds			
Washington Trust - Deposit	\$173,579		\$173,579
Washington Trust - Checking	\$258,055		\$258,055
Petty Cash	\$300		\$300
Totals (Forward to p3, line 19)	\$431,935		\$431,935

SPECIAL DEPOSITS & OTHER SPECIAL DEPOSITS (Accts 132 & 133)

Minor items may be grouped by classes, showing number of such items.
Report Restricted Accounts under Other Special Deposits Acct 133

Description (a)	Other Special Deposits (Acct 133) (b)	Special Deposits (Acct 132) (c)	Total (d)
Bank of New York Mellon - Trustee	\$31,843,588		\$31,843,588
Total (Forward to p3, line 20)	\$31,843,588		\$31,843,588

TEMPORARY CASH INVESTMENTS (Acct. 135)

Show book cost of investment and value at year end and interest rates

Description (a)	Original Investment Value (b)	Rate Of Interest (c)	Balance End of Year (d)
Total (Forward to p3, line 21)			

Notes on Cash Accounts

Explain below any special notations and/or explaining actions taken on any cash account above.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

Name of Respondent Kent County Water Authority	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

ACCOUNTS AND OTHER RECEIVABLES (Accts. 141-142)

Particulars (a)	Age List At Year Ending				Balance End of Year (f)
	0 - 30 days (b)	31-60 days (c)	61-90 days (d)	over 90 days (e)	
Customer Accounts Receivable (141):					
	\$2,360,728	\$353,496	\$110,177	\$153,626	\$2,978,028
Total (Forward to p3, line 24)	\$2,360,728	\$353,496	\$110,177	\$153,626	\$2,978,028
Other Accounts Receivable (142):					
Total (Forward to p3, line 25)					

Memo only: Prior Annual Report Totals

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - CR. (Acct. 143)

Particulars (a)	Balance First of Year (b)	Provision for Uncollectibles During Year (c)	Net Changes During Year		Other Items Dr. or (Cr.) (f)	Balance End of Year (b)+(c)-(d)+(e)+(f) (g)
			Accounts Written Off (d)	Collection of Accounts Written Off (Credit) (e)		
Utility Customers	(\$156,805)				\$222	(\$156,583)
Total	(\$156,805)				\$222	(\$156,583)
Totals (Forward to p3, line 26)						(\$156,583)

NOTES RECEIVABLE (Acct. 144)

Give particulars of any notes discounted or pledged. Minor items may be grouped by classes showing number of such items.

Name of Maker and Purpose for Which Received (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
Total (Forward to p3, line 27)				

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

RECEIVABLES FROM ASSOCIATED COMPANIES & OTHER ENTITIES (Accts. 145-146)		
Give particulars of any notes pledged or discounted. Show in column (a) date of issue, maturity date, and interest rate for any notes rec.		
	Amount at End of Year	
Name of Company or Entity	Accts Receivable (Acct. 145)	Notes Receivable (Acct. 146)
(a)	(b)	(c)
TOTAL (Forward to p3, lines 28 & 29)		

MATERIALS AND SUPPLIES AT END OF YEAR (Accts 151-153)		
Particulars (a)	Amounts For Prior Year (b)	This Fiscal Year End Amounts (c)
Plant Materials and Supplies (154)	\$395,364	\$385,285
Total Plant Materials, Merch., & Other (Forward to p3, line 30)	\$395,364	\$385,285

STORES EXPENSE (Acct. 161)		
Particulars (a)	Prior Year (b)	Current Year (c)
(Please Specify):		
Total (Forward to p3, line 31)		

Name of Respondent Kent County Water Authority	This Report is: (1) <u>x</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

PREPAYMENTS (Acct 162)

Particulars (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total Prepayments (Balance Forward to p3, line 32)		

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Acct 174)

Minor items may be grouped by classes, showing number of such items.

Description (a)	Balance End Of Prior Year (b)	Balance End Of Current Year (c)
Total (Balance Forward to p3, line 35)		

ACCRUED UTILITY REVENUES (Acct 173)

Group consumption by rate classification (ie, Residential, Commercial, Industrial, etc.) also list any fixed or service charges separately for each class.

Classification (a)	Total Number of Ratepayers (b)	Total Consumption HCF (c)	Balance End of Year (d)
Totals (Forward to p3, line 34)			

CLEARING ACCOUNTS (Acct. 184)

Description (a)	Year Ending Balance (b)
Total (Forward to p3, line 42)	

Name of Respondent Kent County Water Authority	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
	(1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10/26/20	06/30/20

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND UNAMORTIZED PREMIUM ON DEBT (Accts. 181, 251)

3 Show in column (a) the method of amortization for each amount of debt discount and expense or premium.
 4 In column (b) show principle amount of debt on which the total discount and expense or premium, shown in column (c), was incurred.
 5 Explain any charges or credits in columns (e) and (f) other than amortization to acct. 428 or 429

Debt to Which Related (a)	Prin. Amt. of Debt to Which Disc. and Exp. Net Premiums Relate (b)	Total Discount and Expense or (Net Prem.) (c)	Balance First of Year (d)	Charges During Year (e)	Credits During Year (f)	Balance End of Year (d) + (e) - (f) (g)
UNAMORTIZED LOSS REFUNDING			\$727,123		\$235,823	\$491,300
Totals (Forward p3, In.40 /p4, In.36)			\$727,123		\$235,823	\$491,300

MISCELLANEOUS DEFERRED DEBITS (Acct. 186)

22 Show period of amortization for any item being amortized. Minor items may be grouped by classes, showing number of such items.
 23 Exclude items charged to and cleared from the account during the year.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 44)					

RESEARCH AND DEVELOPMENT EXPENDITURES (Acct. 187)

42 Explain below and show the cost incurred during the year for technological research and development projects including amounts paid to others during the year for jointly-sponsored projects & other payments made as a result of the company's membership in trade or technical associations & subscriptions or assessments for such projects. Items under \$2,000 incurred for similar projects may be grouped.
 45 For any R & D work carried on by the co. in which there is a sharing of costs with others, show separately the company's cost for the year and cost chargeable to others. Examples could be: Remote meter reading testing and development, joint billing trials, etc.

Description of Items or Projects (a)	Balance First of Year (b)	Charges During Year (c)	Credits During Year		Balance End of Year (b) + (c) - (e) (f)
			Account Number Charged (d)	Amount (e)	
Totals (Forward to p3, line 45)					

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		10/26/20	06/30/20

OTHER PAID-IN CAPITAL (Accts. 207-212)

1	Particulars	Balance First of Year (b)	Balance End of Year (c)	Increase or (Decrease) (d)
5	(a)			
6	Premium on Capital Stock (207)			
7	Reduction in Par or Stated Value of Capital Stock (209)			
8	Gain on Resale or Cancellation of Reacquired Capital Stock (210)			
9	Other Paid-in Capital(211)			
10	Discount on Capital Stock (212)			
11				
12				
13				
14	Total (Forward to p4, line 9)			

RETAINED EARNINGS (Accts. 214-215)

16	Particulars	Appropriated Acct 214 (b)	Unappropriated Acct 215 (c)
19	(a)		
20	Balance First of Year		\$148,579,781
21	Balance Transferred from Income (435)		\$8,983,774
22	Appropriations of Retained Earnings (436) detail below, or report on separate sheet		
23	Dividends Declared-Preferred Stock (437)		
24	Dividends Declared-Common Stock (438)		
25	Adjustments to Retained Earnings (439) please explain		
26	Other Changes During Year (Explain in detail):		
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38	Balance End of Year (Forward to p4, line 10)		\$157,563,555

NOTES PAYABLE (short term) (Acct. 232)

41	Date of Maturity (b)	Interest Rate (c)	Interest Paid Current Yr. (427.2) (d)	Balance End of Year (e)
44	(b)	(c)	(d)	(e)
45				
46				
47				
48				
49	Total (Forward to p4, line 27)			

Name of Respondent		This Report is:		Date of Report	Year of Report
Kent County Water Authority		(1) <u> </u> An Original (2) <u> </u> A Resubmission		(Mo, Da, Yr) 10/26/20	06/30/20

LONG-TERM BONDS IN RATES (Acct. 221.1)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year. Include only long-term debt that are covered under tariff revenues.

Description of Debt 221.1 - Bonds Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by Utility		Year Ending Balance (p4, Line 14) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 21) (Column (d)) (g)	Net Long Term Portion (p4, line 14) (Column (d)) (h)
			Principle (p4, Ln.21) (Column (c)) (d)	Interest (p5, Ln.38) (Column (d)) (e)			
Unamortized Discount		(\$23,884)	(\$7,746)		(\$16,138)	(\$7,746)	(\$8,392)
2017 Series "A" dated 4/2017 and sold at an overall rate of 2.03% and maturing in 2024	\$12,000,000	\$8,175,000	\$1,775,000	\$161,469	\$6,400,000	\$1,870,000	\$4,530,000
2012 Series "A" dated 7/2012 and sold at an overall rate of 4% to 5% and maturing in 2023	\$17,290,000	\$8,700,000	\$1,670,000	\$323,698	\$7,030,000	\$1,705,000	\$5,325,000
Totals		\$16,851,116	\$3,437,254	\$485,167	\$13,413,862	\$3,567,254	\$9,846,608

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
Kent County Water Authority			

LONG-TERM BONDS NOT IN RATES (Acct. 221.2)

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.

Include long-term debt that is NOT covered under tariff revenues.

Description of Debt

221.2 Long Term Bonds Not in Rates

Include Issue & Maturity Dates

and Rate of Interest

Explain use of Funds

(a)

Original Balance of Long - Term Debt (b)

Beginning Balance (c)

Paid by Utility

Principle (p4, Ln. 22) (Column (c)) (d)

Interest (p5, Ln. 39) (Column (d)) (e)

Year Ending Balance (p4, Line 15) (Column (c)) (c) - (d) (f)

Principle Payment Due Next Yr. (p4, line 22) (Column (d)) (g)

Net Long Term Portion (p4, line 15) (Column (d)) (h)

Total

(b)

(c)

(d)

(e)

(f)

(g)

(h)

Name of Respondent		This Report is: (1) ___ An Original (2) ___ A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report		
Kent County Water Authority				10/26/20	06/30/20		
OTHER LONG-TERM DEBT IN RATES (Acct. 224)							
Report data called for and show total for each long-term debt account open at year end and any closed in the current year.							
Include only long-term debt that is covered under tariff revenues.							
Description of Debt	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by <u>Utility</u>		Year Ending Balance (p4, Line 16) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 23) (Column (d)) (g)	Net Long Term Portion (p4, line 16) (Column (d)) (h)
224 Other Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)			Principle (p4, Ln. 23) (Column (c)) (d)	Interest (p5, Ln. 40) (Column (d)) (e)			
OPEB		\$5,139,804	\$219,067		\$5,358,871		
Total							
		\$5,139,804	\$219,067		\$5,358,871		

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39

Report data called for and show total for each long-term debt account open at year end and any closed in the current year.

Description of Debt 223 Advances Long Term Debt Include Issue & Maturity Dates and Rate of Interest Explain use of Funds (a)	Original Balance of Long - Term Debt (b)	Beginning Balance (c)	Paid by <u>Utility</u>		Year Ending Balance (p4, Line 17) (Column (c)) (c) - (d) (f)	Principle Payment Due Next Yr. (p4, line 24) (Column (d)) (g)	Net Long Term Portion (p4, line 17) (Column (d)) (h)
			Principle (p4, Ln. 24) (Column (c)) (d)	Interest (p5, Ln. 41) (Column (d)) (e)			
L.T Net Pension Liability		\$945,452	\$467,911		\$1,413,363		
Total		\$945,452	\$467,911		\$1,413,363		

Name of Respondent Kent County Water Authority	This Report is: (2) _ A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

PAYABLES TO ASSOC. COMPANIES AND ENTITIES (Accts. 233-234)

2 Include in column (a) description of any notes payable including date of issue, date of maturity.

Name of Company or Entity (a)	Interest Rate (b)	Interest Pd Current Yr (Page 28 line 40) Acct 427.1 (c)	Amounts at End of Year	
			Accounts Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 233 (d)	Notes Payable To Assoc. Co. or Entities (p4, Ln 25, Col. (d)) (Short Term) Acct 234 (e)
Totals (add (d) +(e) Forward to p4, line 24)				

INTEREST ACCRUED (Acct. 237)

Class of Debt - Account Number - Explanation (a)	Balance Beginning of Year (b)	Balance End of Year (c)
Bonds	\$268,489	\$212,236
Totals (Forward to p4, line 30)	\$268,489	\$212,236

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Acct. 241)

32 Minor items (less than \$500) may be grouped by classes.

Particulars (a)	Balance Beginning of Year (b)	Balance End of Year (c)
457b Payable		\$4,217
Accrued FICA Taxes		\$14,634
Accrued Sales Taxes		\$23,404
Accrued Payroll		\$257,859
Totals (Forward to p4, line 31)		\$300,113

Name of Respondent Kent County Water Authority	This Report is: (1) <u>_x_</u> An Original (2) <u>_</u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

OTHER DEFERRED CRS. - Water Quality Protection Fund (Acct. 253.1)

1. Disbursements from this fund not less than 55% for acquisition of land or rights or physical improvements required to protect the quality of raw water of the water supply system.
2. Any remaining funds may be used for expenditures as defined in 46-15.3-4

Description of Items (a)	Balance Beginning of Year (b)	Inflow Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Transfer Out To Other Agencies (d)	Direct Utility Use (e)	
Total (Forward to p4, line 38)					

OTHER DEFERRED CRS. - Unearned Service Charges - (Acct. 253.2)

List by Rate Classifications (Residential, Comm. Industrial, etc.) Or as listed in tariff (a)	Balance Beginning of Year (b)	Credits During Year (c)	Charges During Year		Balance End of Year (f)
			Account Number (d)	Amount (e)	
Total (Forward to p4, line 39)					

ACC DEFERRED INVESTMENT & INCOME TAX CREDITS (Accts. 255, 281, 282, and 283)

Account number and Title with Explanation (a)	Balance First of Year (b)	Charges During Year (c)	Balance End Of Year (d)
NPL Deferred Inflow	\$525,390	(\$59,475)	\$465,915
NPL Deferred Outflow	(\$461,074)	(\$349,755)	(\$810,829)
OPEB-Deferred Inflows	\$5,059	(\$5,059)	
OPEB-Deferred Outflows		(\$2,132)	(\$2,132)
Total (Forward to p4, line 40)	\$69,375	(\$416,421)	(\$347,046)

Name of Respondent Kent County Water Authority	This Report is: (1) <u> </u> X <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

PROPERTY INSURANCE, INJURIES & DAMAGES, PENSIONS & BENEFITS, MISC., RESERVES (Accts. 261-265)					
Particulars (a)	Prop. Ins. (Acct 261) (b)	Inj. & Damages (Acct 262) (c)	Pen. & Benefits (Acct 263) (d)	Misc. (Acct 265.1) (e)	Maint & Expan (Acct 265.2) (f)
Balance First of Year					
Additions During Year:					
Total Additions					
Deductions During Year (Specify):					
Total Deductions					
Net Increase or (Decrease) During Year					
Bal. End of Year (Forward to p4, related lines)					
Explain nature of risks for which above reserves have been established and give actual or estimated liability for claims at					

CONTRIBUTIONS IN AID OF CONSTRUCTION (Accts. 271, 272)		
Particulars (a)	Account Charged (b)	Net C.I.A.O.C. (c)
CONTRIBUTIONS IN AID OF CONSTRUCTION		\$19,670,323
Balance End of Year (Forward to p4, line 51)		\$19,670,323

Name of Respondent Kent County Water Authority	This Report is: <input checked="" type="checkbox"/> (1) An Original <input type="checkbox"/> (2) A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

EXTRAORDINARY ITEMS (Accts. 433 and 434)

Report details of items included in accts. 433 and 434 showing the data for each account separately.

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedule will be sufficient.

1. Acquisition of other companies, reorganization, merger, or consolidation with other companies: give names of companies involved, particulars concerning the transactions, and reference to Commission authorization.
2. Purchase or sale of operating units or systems such as generating plants, transmission lines, etc., specifying items, parties, dates, and also reference to Commission authorization.
3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, Commission authorization, if any, and other conditions.
4. Important extensions of system, giving location, new territory covered by distribution system, and dates of beginning operations.
5. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimates.
6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue, and giving Commission authorization, if any.
7. Changes in articles of incorporation or amendments to charter.
8. List formal proceedings initiated by your company with this Commission that were completed during the year or are pending at the end of the year. Indicate the docket number and the nature of the proceedings.
9. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

Name of Respondent
Kent County Water Authority

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
10/26/20

Year of Report
06/30/20

NOTES TO THE FINANCIAL STATEMENTS - page 2

NONE

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

Last Name	First Name	Date of Hire	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Bate	Elizabeth	07/17/2006	1	1	1	1	1	1	1	1	1	1	1	1
Bosco	Nicholas	06/07/1999	1	1	1	1	1	1	1	1	1	1	1	1
Boucher	Christian	09/09/2019			1	1	1	1	1	1	1	1	1	1
Brown	Timothy	09/14/1988	1											
Burney	Thomas	09/05/2017	1	1	1	1	1	1	1	1	1	1	1	1
Burns	Richard	10/15/1985	1	1	1	1	1	1	1	1	1	1	1	1
Correia	Eiso	09/02/2003	1	1	1	1	1	1	1	1	1	1	1	1
Correia	Stephen	09/27/2010	1	1	1	1	1	1	1	1	1	1	1	1
Corrente	Anthony	04/27/2020												
Coyle	David	09/02/2002	1	1	1	1	1	1	1	1	1	1	1	1
Dessautell	Matthew	06/22/2020												
Dessert	Joseph	10/30/2000	1	1	1	1	1	1	1	1	1	1	1	1
DiSaia	Ernest	05/05/2014	1	1	1	1	1	1	1	1	1	1	1	1
Duchesneau	John	07/20/1998	1	1	1	1	1	1	1	1	1	1	1	1
Duff	Keith	05/20/1996	1	1	1	1	1	1	1	1	1	1	1	1
Fiske	Ryan	05/05/2014	1	1	1	1	1	1	1	1	1	1	1	1
Foss	Steven	03/26/1998	1	1	1	1	1	1	1	1	1	1	1	1
Glenn	Gary G	05/28/1996	1	1	1	1	1	1	1	1	1	1	1	1
Heard	Cindy	10/02/1975	1	1	1	1	1	1	1	1	1	1	1	1
Hopkins	Charlies	11/04/2019												
Jacques	Nicole	05/06/2008	1	1	1	1	1	1	1	1	1	1	1	1
Jenison	Brian	08/07/2017	1	1	1	1	1	1	1	1	1	1	1	1
Lanfredi	Michael	03/06/2017	1	1	1	1	1	1	1	1	1	1	1	1
Larkin	Stephen	06/14/1999	1	1	1	1	1	1	1	1	1	1	1	1
Lesniak	Tad	09/20/1993	1	1	1	1	1	1	1	1	1	1	1	1
Lindstrom	Michael	10/09/2018	1	1	1	1	1	1	1	1	1	1	1	1
Lukowicz	Ronald	03/09/1998	1	1	1	1	1	1	1	1	1	1	1	1
McGrath	Shane	01/28/2019	1	1	1	1	1	1	1	1	1	1	1	1
Morrison	Alisa	09/09/2019												
Murphy	William	02/04/2019	1	1	1	1	1	1	1	1	1	1	1	1
Oliveira	Nicole	9/25/2017	1	1	1	1	1	1	1	1	1	1	1	1
Perry	Scott	11/03/2008	1	1	1	1	1	1	1	1	1	1	1	1
Richardson	Jeff	09/08/2015	1	1	1	1	1	1	1	1	1	1	1	1
Silva	Thomas	02/29/1988	1	1	1	1	1	1	1	1	1	1	1	1
Simmons	David	12/10/2012	1	1	1	1	1	1	1	1	1	1	1	1
Skorski	Timothy	11/09/1987	1	1	1	1	1	1	1	1	1	1	1	1
Southworth	Shelby	08/03/2015	1	1	1	1	1	1	1	1	1	1	1	1
Steinle	Gilbert	8/13/2013	1	1	1	1	1	1	1	1	1	1	1	1
Stocklosa	Michael	2/12/2018	1	1	1	1	1	1	1	1	1	1	1	1

Name of Respondent Kent County Water Authority	This Report is: (1) _X_ An Original (2) __ A Resub	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

DISTRIBUTION OF SALARIES AND WAGES

	Direct Payroll Prior Year	Direct Payroll Current Year	Variance (Cols. (e) - (d))
Source of Supply - Operations	\$117,478	\$114,088	(\$3,390)
Source of Supply - Maintenance	\$97,095	\$93,141	(\$3,955)
Source of Supply - Overtime	\$57,882	\$74,074	\$16,192
Total Wages Source of Supply	\$272,456	\$281,303	\$8,847
Water Treatment - Operations	\$157,318	\$227,889	\$70,571
Water Treatment - Maintenance			\$0
Water Treatment - Overtime	\$16,743	\$29,348	\$12,606
Total Wages Water Treatment	\$174,061	\$257,237	\$83,176
Transmission & Distribution - Op.	\$237,631	\$240,406	\$2,775
Transmission & Distrib. - Maint.	\$530,049	\$559,564	\$29,515
Transmission & Distrib. - Overtime	\$21,048	\$27,699	\$6,651
Total Wages Trans. & Dist.	\$788,728	\$827,669	\$38,940
Customer Accounts - Wages	\$233,445	\$234,881	\$1,436
Customer Accounts - Overtime	\$15,983	\$15,413	(\$570)
Administrative and General - Wages	\$460,047	\$458,552	(\$1,495)
Admin. and General - Overtime	\$7,831	\$13,117	\$5,286
Total Cust. Accts & Adm. Wages	\$717,306	\$721,963	\$4,657
Total of All Utility Depts.	\$1,952,551	\$2,088,172	\$135,621
Total Merch. and Jobbing Payroll			\$0
Total Utility Plant Const. Payroll			\$0
Total Utility Plant Retire. Payroll			\$0
Total All Other Accounts Payroll			\$0
Related Overtime for accts. above			\$0
Paid Time Off	\$404,294	\$324,221	(\$80,073)
			\$0
TOTAL SALARIES & WAGES	\$2,356,844	\$2,412,393	\$55,548

For the current fiscal year, record the number of personnel employed as of the last payroll week for each month.					
Month	Injured	Permanent	Part - Time	Temporary	Total
July		34			34
August		33			33
September		35			35
October		35			35
November		36			36
December		36			36
January		36			36
February		36			36
March		36			36
April		37			37
May		37			37
June		37			37
Totals					

Kent County Water Authority

This Report is:
 (1) ___ An Original
 (2) ___ A Resubmission

Date of Report
 (Mo, Da, Yr)
 10/26/20

Year of Report
 06/30/20

WATER UTILITY EXPENSE ACCOUNTS / MATRIX

Account Name	Source of Supply and Expenses - Operations (p5, Ln8) (b)	Source of Supply and Expenses - Maintenance (p5, Ln9) (c)	Water Treatment Expenses - Operations (p5, Ln12) (d)	Water Treatment Expenses - Maintenance (p5, Ln13) (e)	Transmission & Distribution Expenses - Operations (p5, Ln16) (f)	Transmission & Distribution Expenses - Maintenance (p5, Ln17) (g)	Customer Accounts Expense (p5, Ln20) (h)	Administrative and General Expense (p5, Ln21) (i)	Total Expenses (p5, Ln23) (j)
11 PURCHASED WATER AND WELL MAINT	\$4,263,130			\$38,038					\$4,263,130
12 TREATMENT			\$575,014		\$289,114				\$613,052
13 TRANSMISSION AND DISTRIBUTION - OP						\$1,629,761			\$289,114
14 TRANSMISSION AND DISTRIBUTION - MAINT							\$508,820		\$1,629,761
15 CUSTOMER ACCOUNTS								\$3,262,138	\$508,820
16 ADMINISTRATIVE AND GENERAL									\$3,262,138
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
40									
41									
42									
43									
44									
45									
46									
47									
Total Matrix Water Utility Expense	\$4,263,130		\$575,014	\$38,038	\$289,114	\$1,629,761	\$508,820	\$3,262,138	\$10,566,015

This Report is:
 (1) X An Original
 (2) A Resubmission

Name of Respondent
Kent County Water Auth

Date of Report (Mo, Da, Yr)
10/26/20

Year of Report
06/30/20

REGULATORY EXPENSE AND RATE CASE COSTS

1. Please provide detail for rate case and regulatory expense for prior 5 years.
2. If there are any open cases before the Commission or Division, they should be noted as such and total costs estimated.
3. Use explanation page to expand description or special circumstances.

Effective Date FYE	Source of Cost Matrix					Allocation and Distribution		
	Accounting Fees	Counsel Fees	Outside Consultant	Other	Total Cost	Expensed To Cost Centers	Commission Allowed In Rates	Reserve Bal. if Any Col (j) - (k)
2010	49,643							
2011	45,874		600	3,769	50,243			50,243
2012	53,179		1,800	698	55,677			55,677
2013	64,890	22,920	17,000	2,960	107,770			107,770
	Annual Assessment	Robert Watson, Esq Petrarca & McGair	Christopher Woodcock, Rate Consultant	DPUC Fees				
2014	97,253	44,511	53,328	908	196,000			196,000
	Annual Assessment	Robert Watson, Esq	Christopher Woodcock, Rate Consultant	DPUC Fees				
2015	84,080	16,110	36,273	457	136,920			136,920
	Annual Assessment	Mary B. Shekarchi, Esq	Christopher Woodcock, Rate Consultant	RIDPUC- C&E Eng- Cathedral				
2016	80,389	4,100	30,057	7,393	121,939			121,939
	Annual Assessment	Mary B. Shekarchi, Esq	Christopher Woodcock, Rate Consultant	RIDPUC- C&E Eng- A1				
2017	84,169	20,406	72,610	47,016	224,201			224,201
	Annual Assessment	Mary B. Shekarchi, Esq	Christopher Woodcock, Rate Consultant	RIDPUC- C&E Eng- A1				
2018	100,935	6,047	4,050	623	111,654			111,654
	PUC Annual Assess	Mary B. Shekarchi, Esq	B & E Consulting	Court/GT				
2019	103,379	3,138		32,500	139,017			139,017
2020	104,514	17,572	66,825	42,798	231,708			231,708
Totals	868,305	134,804	282,543	139,121	1,375,130	-	-	1,375,130

Name of Respondent Kent County Water Authority	This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	--	---	-----------------------------------

WATER UTILITY REVENUES BY TARIFF

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
<u>Service Charges</u>				No. Bills
	\$1,889,259			109,179
TOTAL RETAIL SERVICE CHARGES	\$1,889,259			109,179
<u>Metered Sales</u>				Rate per HCF
Small (5/8-2" Meters)	\$17,066,590	2,769,899		\$6.161
Medium (3" to 4" Meters)	\$186,331	37,912		\$4.913
Large (6" Meters and up)	\$1,030,713	230,327		\$4.475
TOTAL RETAIL METERED SALES	\$18,283,634	3,038,138		
TOTAL OUTSIDE METERED SALES				
<u>Bulk Sales to Public Authorities for Resale</u> <u>Tariff Schedule E</u>			Equivalent Meters	No. Bills
City Of Warwick	\$203,095	150,330		4
TOTAL BULK SALES FOR RESALE	\$203,095	150,330		4
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
	\$1,805,483		2,379	\$189.69
TOTAL PUBLIC FIRE PROTECTION	\$1,805,483			
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
Private Hydrants	\$106,568			435
Fire Lines	\$88,905			473
TOTAL PRIVATE FIRE PROTECTION	\$195,474			908
TOTAL RATE TARIFF REVENUES	22,376,944	3,188,468		110,091
<u>Miscellaneous Charges under Terms & Conditions</u>				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE	\$22,376,944	3,188,468		110,091

Name of Respondent Kent County Water Authority	This Report Is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

WATER UTILITY REVENUES BY TARIFF
ACTUAL RESULTS FOR THE FISCAL YEAR ENDING
June 30, 1993

Account Name (a)	Revenues (b)	HCF (c)	Equivalent Meters (d)	Various (e)
<u>Service Charges</u>				No. Bills
TOTAL RETAIL SERVICE CHARGES				
<u>Metered Sales</u>				Rate per HCF
Small (5/8-2" Meters)				
Medium (3" to 4" Meters)				
Large (6" Meters and up)				
TOTAL RETAIL METERED SALES				
TOTAL OUTSIDE PROVIDENCE METERED SALES				
<u>Bulk Sales to Public Authorities for Resale</u>				
<u>Tariff Schedule E</u>			Equivalent Meters	No. Bills
TOTAL BULK SALES FOR RESALE				
<u>Public Fire Protection</u>			No. Hydrants	Rate per Hydrant
TOTAL PUBLIC FIRE PROTECTION				
<u>Private Fire Protection</u>			Equivalent Meters	No. Bills
TOTAL PRIVATE FIRE PROTECTION				
TOTAL RATE TARIFF REVENUES				
<u>Miscellaneous Charges under Terms & Conditions</u>				
TOTAL REVENUES Tariff Schedule K				
INTEREST CHARGES				
Variance Proof Tie-in results of rounding				
TOTAL REVENUE TARIFFS				

Name of Respondent	This Report is: (1) <u> </u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		10/26/20	06/30/20
REGULATORY BASIS - Water Operating Revenues Summary			
Account Name and Number (a)	Revenues Current Year (b)	Non-Regulatory Items Adjusted Out (c)	Regulatory Basis Cols. (b) - (c) (d)
Unmetered Water Revenues (460)			
Residential Sales (461.1)	\$15,954,387		\$15,954,387
Commercial Sales (461.2)	\$3,455,064		\$3,455,064
Industrial Sales (461.3)			
Other Metered Sales (461.5)			
Other Sales to Public Authorities (464)	\$763,442		\$763,442
Sales for Resale (466)	\$203,095		\$203,095
Misc Metered Sales not listed (467)			
Total Metered Water Revenues	\$20,375,988		\$20,375,988
Public Fire Protection Sales (462.1)	\$1,805,483		\$1,805,483
Private Fire Protection Sales (462.2)	\$195,474		\$195,474
Subtotal Fire Protection Sales (462)	\$2,000,956		\$2,000,956
TOTAL WATER SERVICE REVENUES	\$22,376,944		\$22,376,944
Forfeited Discounts/ Interest Charges (470)			
Miscellaneous Service Revenues (471)	\$192,441		\$192,441
Misc-Inspections	\$41,998		\$41,998
Misc-Samples	\$16,220		\$16,220
Misc-6.9% WP Admin	\$43,714		\$43,714
Other:			
TOTAL OTHER OPERATING INCOME	\$294,372		\$294,372
Other Water Revenues			
Misc. Metered not listed Service Charges			
Non Service Charges Other Water Revenues			
Utility Surcharge #1			
Utility Surcharge #2 Docket			
Other:			
TOTAL OTHER WATER REVENUES (474)			
TOTAL WATER INCOME	\$22,671,316		\$22,671,316
Gain (loss) from DisP. of Utility Property (414)			
Nonoperating Rental Income (418)			
Interest and Dividend Income (419)			
Nonutility Inc.-Water Quality Protection Rev. (421.1)			
Nonutility Income - Other (421.2)			
Nonutility Income (421)			
Miscellaneous Nonutility Expenses (426)			
Extraordinary Income (433) net of Cost (434)			
TOTAL NON OPERATION & OTHER INCOME			
TOTAL REVENUES (Forward to	\$22,671,316		\$22,671,316

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
Kent County Water Authority		10/26/20	06/30/20
REGULATORY BASIS - Income and Expense Statement			
Account Name and Number (a)	Current Year (b)	Non-Regulatory Items And Adjustments (c)	Regulatory Basis Cols. (d) - (c) (e)
TOTAL OPERATING INCOME	\$22,671,316		\$22,671,316
OPERATING EXPENSES - (from Matrix chart)			
Source of Supply Exp. - Operations	\$4,263,130		\$4,263,130
Source of Supply Exp. - Maintenance			
Water Treatment Exp. - Operations	\$575,014		\$575,014
Water Treatment Exp. - Maintenance	\$38,038		\$38,038
Transmission & Distribution Exp. - Operations	\$289,114		\$289,114
Transmission & Distribution Exp. - Maintenance	\$1,629,761		\$1,629,761
Customer Accounts Expenses	\$508,820		\$508,820
Administrative & General Expenses	\$3,262,138		\$3,262,138
Other (Please Specify)			
TOTAL OPERATION AND MAINT. EXPS.	\$10,566,015		\$10,566,015
Depreciation Expense (403)	\$3,109,197		\$3,109,197
Amortization Expenses (406, 407)			
Taxes Other Than Income (408)	\$208,756		\$208,756
Taxes (409, 410, 411, 412)			
Other: Inventory Adjustment			
Total Operating Expenses	\$3,317,953		\$3,317,953
OPERATING INCOME	\$8,787,348		\$8,787,348
Interest Income	\$449,517		\$449,517
Gain (Loss) on Refunding	\$228,078		\$228,078
Interest Expense	(\$485,167)		(\$485,167)
Capital Contributions	\$3,998		\$3,998
Interest on Long - Term Debt (427.3)	\$196,426		\$196,426
Total Transfers and Interest			
INCOME (Loss)	\$8,983,774		\$8,983,774
Add Back:			
Excess Bad Debt Expense over Dkt			
Water Quality Expenses			
Subtract:			
Principle Payments			
Capital Purchases net of Contributed Capital			
REGULATORY INCOME / (LOSS)	\$8,983,774		\$8,983,774

Name of Respondent Kent County Water Authority	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

OUTSIDE PROFESSIONAL SERVICES

Report the information specified below concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements of any kind over \$5,000

Company Name and Address Explain Services Supplied (a)	Contract Date (b)	Contract Amount (c)	Bid Process Yes or No (d)	Amount Paid Current Year (e)
Patrick Sullivan 4572 Legal				\$50,525
Amtec 0866 Rebate Calculations				\$1,200
Summit Financial 3200 Pension Consultant				\$13,200
Hague, Sahady & Co. 0195 Audit				\$27,000
James J. Geremia 2035 Engineering				\$19,228
Petro (2065) Tank Service Agreement				\$1,393
Bank of New York Mellon (3211) Bond Administration Fee				\$2,000
Locke & Lord (1420) Legal Bond Counsel				\$2,896
DAI (1436) Professional Cleaning Services				\$1,500
				\$118,941

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

Name of Respondent Kent County Water Authority	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
CHARITABLE CONTRIBUTIONS			
Organization's Name and Address Describe charitable mission (a)		Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals			

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

TRAVEL AND ENTERTAINMENT		
Particulars - Attendees, Location, etc. (a)	Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals		

ADVERTISEMENT		
Company Name Short Summary of Promotion (a)	Amount Paid Prior Year (b)	Amount Paid Current Year (c)
Totals		

Name of Respondent Kent County Water Authority	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--	---	---	-----------------------------------

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50

WATER STATISTICS

Report the details as requested for the current and prior 2 years.

Particlurs (a)	HCF Amount 2 Yrs Prior (b)	HCF Amount Prior Year (c)	HCF Amount Current Year (d)
<u>SOURCE OF WATER</u>			
Total Utility Water	290,562	420,430	698,717
Total Purchased Water	3,432,921	3,322,166	3,137,880
Total Source of Water	3,723,483	3,742,596	3,836,597
<u>DISPOSITION OF WATER</u>			
<u>Water Revenues by Classifications</u>	3,191,753	3,298,603	3,188,313
(From Page 7, Line 56, Column (c))			
<u>Unmetered Water Revenues (460)</u>	143,503	83,088	184,807
<u>Other Revenue Areas Not Listed</u>			
1)			
2)			
<u>Reverse Out Prior Year's Accrual</u>			
(From Last Year's Page 21, Line 46, Column (c))			
<u>Add in This Year's Accrual</u>			
(From This Year's Page 21, Line 46, Column (c))			
Total Disposition of Water	3,335,256	3,381,691	3,373,120
UNACCOUNTED FOR WATER	388,227	360,905	463,477
Percentage	10%	10%	12%

Explain below the unaccounted for water and steps to reduce this loss as outlined in the Water Management Plan, and/or any other report and study undertaken by the utility.

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) 10/26/20	Year of Report 06/30/20
--------------------	---	--	----------------------------

EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART

1. Please describe each benefit received by union and non-union personnel. Include costs for individual and family plans, when eligible, termination policy, and any additional information that can provide an understanding of costs incurred.
2. Please supply an organization chart showing staffing count, areas of responsibilities and reporting levels.

Kent County Water Authority
Employee Benefits-Actual
Fiscal Year Ended June 30, 2019

<u>MEDICAL-BLUE CROSS & BLUE SHIELD</u>	\$	617,425
<u>Less 10% Contribution</u>	\$	<u>(61,742)</u>
	\$	555,682
<u>DENTAL-DELTA DENTAL</u>	\$	34,492
<u>GROUP PLAN-65 RETIREES:</u>	\$	80,000
<u>LIFE INSURANCE - MUTUAL OF OMAHA:</u>	\$	6,766
<u>AD&D/LONG TERM DISABILITY - MUTUAL OF OMAHA:</u>	\$	12,711
<u>COASTLINE EMPLOYEE ASSISTANCE PROGRAM</u>	\$	1,800
<u>EDUCATION/NEWWA/EXAMS/UNEMPLOYMENT</u>	\$	4,280
<u>PENSION CONTRIBUTION - NATIONWIDE</u>	\$	249,230
<u>XMAS BONUS:</u>	\$	5,400
TOTAL	\$	<u>950,361</u>

	Employee Pays 10%		
MONTHLY PREMIUM:	<u>MEDICAL INS.</u>	<u>DENTAL INS.</u>	<u>RETIREES(12) - PLAN 65</u>
EMPLOYEE ONLY	\$766.94	\$30.26	\$516.13
EMPLOYEE & SPOUSE	\$1,610.57	\$60.52	
EMPLOYEE & CHILD(REN)	\$1,380.50	\$72.63	
FAMILY	\$2,032.39	\$113.18	
LIFE INSURANCE - MUTUAL OF OMAHA:	<u>RATE BASIS</u>	<u>CURRENT RATE</u>	
LIFE	per \$1000	\$0.32	
AD&D	per \$1000	\$0.03	
LTD	per \$100	\$0.54	

Medical, dental, life and long term disability first of the month following hire. Benefits terminate at the end of the month in which the employee terms employment.

Name of Respondent
Kent County Water Authority

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
10/26/20

Year of Report
06/30/20

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56

EMPLOYEE FRINGE BENEFITS & ORGANIZATION CHART
Page 2

Organizational Chart Attached

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53
54
55
56



Kent County Water Authority
ORGANIZATIONAL CHART

PUC STAFFING ALLOCATION 37
KCWA STAFFING LEVELS AUG 2020 35

